



SARASWATI SAREE DEPOT LTD.

S. No. 144/1, Manade Mala, Gandhinagar Road,
P.O. Uchgaon,
Dist. Kolhapur, Maharashtra, 416005
Ph: 0231-2683333, 0231-2532020, 0231-2610284
Email: cs@saraswatisareedepotlimited.com
Website: www.saraswatisareedepot.com
CIN: L14101PN2021PLC199578

Date: August 14, 2025

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai- 400051 NSE Scrip Code: SSDL	To, BSE Ltd Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 544230
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Subject: Outcome of Board Meeting held today i.e. Thursday, August 14, 2025

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Thursday 14, 2025 at 04.00 P.M. inter-alia, considered following matter:

1. Approval of Unaudited Financial Results along with Limited Review Report of Statutory Auditors for the quarter ended June 30, 2025

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Unaudited Financial Results for the quarter ended on June 30, 2025 along with Limited Review Report of Statutory Auditors of the Company in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standards) Rules, 2015.

2. Approval of Board's report for the financial year ended March 31, 2025.

Pursuant to Section 134 of the Companies Act, 2013 and relevant rules, the Board approved the Board's report for the financial year ended March 31, 2025.

3. Approval of Draft notice of Annual General Meeting (AGM) of the Company for the Financial Year 2024-25 and fixing the date, time and venue of the AGM.

Pursuant to Regulation 96 of the Companies Act, 2013 and relevant rules, the Board approved the Draft notice of convening the 5th Annual General Meeting of the members of the Company scheduled to be held on Thursday, September 25, 2025 at Registered Office of the Company situated at Saraswati Saree Depot SR No. 144/1



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Manade Mala Nr Tawade Hotel Gandhinagar d Uchgaon, Kolhapur MH 416005 at
04.00 p. m. through Video Conferencing/ Other Audio Visual Means (VC/OAVM)

4. Approval of appointment of Mrs. Pallavi Korgaonkar (DIN: 08652086) as an Independent Director of the Company for 3 years subject to shareholder's approval at the ensuing AGM.

Pursuant to Regulation 16 and 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant sections of Companies Act, 2013, the Board approved the appointment of Mrs. Pallavi Korgaonkar (DIN: 08652086) as an Independent Director of the Company for 3 years subject to shareholder's approval at the ensuing AGM, with effect from 9th September 2025. The details with respect to the said appointment as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are provided in **ANNEXURE A** to this letter.

The meeting of the Board of Directors commenced at 04.00 PM and concluded at 08.30 P.M.

Kindly take on record the above disclosures for your further necessary action and acknowledge the receipt.

Thanking You,
Yours Sincerely,

FOR SARASWATI SAREE DEPOT LIMITED

Vidhi Bharat Oswal
Company Secretary & Compliance Officer
Membership No.: 77054

Place: Kolhapur
Date: August 14, 2025



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Annexure A

Details of Directors seeking appointment/ re-appointment pursuant to Reg. 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 (SS-2) issued by the ICSI are as follows:

Particulars	Details
Name of the Director	Mrs. Pallavi Korgaonkar
DIN	08652086
Date of Birth	14/03/1972
Age	53 Years
Nationality	Indian
Date of Appointment / Reappointment	09 th September, 2025
Qualification	<ul style="list-style-type: none">- B. Com- MBA (Marketing)
Experience / Expertise in specific functional area / Brief resume	<ul style="list-style-type: none">• 3 years' experience of Indian market research n international market for products by wella fragrances for Vinay International (MNC)• 28 years' experience of managing Korgaonkar group• 4 years in Edu tech company Suktam knowledge solutions Pvt Ltd• 4 years in AI company SmartSol
Disclosure of relationships between directors inter-se	Not Related
List of directorships held in other listed Companies	Nil
List of Chairmanship and Membership of Various committees in listed companies	Nil
Listed entities from which the Director has resigned in the past three years	NA
Terms and Conditions of Appointment / Re-appointment	Appointment as Independent Director for term of three (3) year w.e.f. 09 th September, 2025 upto 08 th September, 2028
Shareholding	Nil

SANJAY VHANBATTE & COMPANY,

Chartered Accountants

FIRST FLOOR, MAHALAXMI BANK BUILDING

OPP: KELAVKAR HOSPITAL/IDBI BANK

CTS NO. 245, C/1, E Ward TARABAI PARK, KOLHAPUR-416003

Ph No. 2657740, 9822010247

Email:smvcok@gmail.com

Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Saraswati Saree Depot Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Saraswati Saree Depot Limited ("the Company"), for the quarter ended June 30, 2025. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Opinion:

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter:

The interim financial results of the Associate (Partnership firm in which the company holds 50% share) have not been reviewed by their auditors for the quarter ended 30 June 2025. The income from the associate is recorded in the books of the company based on the unaudited and un-reviewed financials of the associate as communicated to us by the Company's management.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For SANJAY VHANBATTE & CO.,

Chartered Accountants

FRN NO.112996W

CA. S. M. VHANBATTE

PROPRIETOR

M.No.44808



Place: Kolhapur

Date: 14/08/2025

UDIN: 25044808BMIQBZ9484

SARASWATI SAREE DEPOT LTD.

Regd. Off : Sr.No.144/1, Manade Mala, Tawade Hotel-Gandhinagar Road, P.O.Uchgaon, Tal - Karveer
Kolhapur - 416005

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(All amounts in ₹ Million, unless otherwise stated)

Sr. No.	Part I Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
		Refer note 8	Refer note 6	Refer note 5	
I	Revenue from operations	1,447.71	1,363.50	1,303.73	6,136.13
II	Other Income	8.85	9.64	7.12	35.63
III	Total Revenue (I+II)	1,456.56	1,373.14	1,310.85	6,171.76
IV	Expenses				
	Cost of materials consumed	9.10	14.32	-	14.32
	Purchases of stock-in-trade	1,217.63	1,173.35	985.33	5,485.54
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.01	(63.38)	157.16	(152.96)
	Employee benefits expense	30.78	57.98	27.00	134.82
	Finance costs	2.63	(9.52)	6.50	10.45
	Depreciation and amortisation expense	12.71	13.25	2.01	46.88
	Other Expenses	51.38	89.65	55.77	232.91
	Total Expenses (IV)	1,373.22	1,275.64	1,233.77	5,771.96
V	Profit/(loss) before exceptional Items and tax (III-IV)	83.34	97.50	77.09	399.80
VI	Income from Associates	2.58	0.94	1.39	8.41
VII	Profit/(loss) before extraordinary items and tax (V-VI)	85.92	98.44	78.48	408.21
	Extraordinary Items	-	-	-	-
VIII	Profit before tax (VII- VIII)	85.92	98.44	78.47	408.21
	Tax expense:				
	(1) Current tax	21.62	27.81	19.75	104.64
	(2) Deferred tax	0.77	0.91	(2.28)	(1.67)
	(3) Short / (Excess) Provision for Earlier Years	-	(0.53)	-	(0.53)
	Total Tax Expenses	22.40	28.19	17.47	102.44
IX	Profit (Loss) for the period from continuing operations (IX-X)	63.52	70.25	61.00	305.76
XII	Profit/(loss) from discontinuing operations				
XIII	Tax expense of discontinuing operations				
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)				
XV	Profit (Loss) for the period (XI + XIV)	63.52	70.25	61.00	305.76
XVI	Other comprehensive income				
A	Items that will be reclassified to profit or loss				
B	Items that will not be reclassified to profit or loss				
	Changes in fair value of FVTOCI equity instruments	0.40	-	-	-
	Actuarial (loss)/ gain on remeasurement of defined benefit plan				
		0.40	-	-	-
	Other comprehensive income for the period (net of tax)				
XVII	Total comprehensive income for the period (XV+XVI)	63.92	70.25	61.00	305.76
XVIII	* Earnings per share(of INR 10 each)(not annualised) :				
	(a) Basic	1.61	1.77	1.84	7.72
	(a) Diluted	1.61	1.77	1.84	7.72



Notes :	
1	The above financial results have been reviewed and approved by the Audit Committee and the Board of Directors in the meeting held on 14.08.2025.
2	The Statutory Auditors have carried out Limited Review of the Financial Results of the Company for the quarter ended 30th June, 2025.
3	The Company is in the business of Apparels having similar characteristics and reviewed by the Chief Operating Decision Maker for assessment of Company's performance and resource allocation. Accordingly, the Company has only one reportable operating segment as per Ind AS 108 - Operating Segments.
4	The company has invested in a partnership firm "Saraswati Saree Depot" in Ahmednagar with 50% share in the profits of the firm. The income from the said firm is considered in the "Sr. No. VI. Income from Associates" in the Standalone Financial Statements. The statements are not consolidated financial statements in accordance with Ind AS 110 due to reasons as under: i. It is not a subsidiary. ii. Its securities are not listed or are not in the process of listing on any stock exchange in India or outside India.
5	The unaudited figures of previous comparative year and quarter ended 30th June, 2024 have been re-grouped/recasted/rearranged wherever considered necessary to make them comparable with those of the current quarter.
6	The results for the quarter ended March 31, 2025 are extracted as balancing figures between the audited annual financial statements for the year ended March 31, 2025 and the unaudited interim financial statements for the nine months ended December 31, 2024.
7	The results for the quarter ended June 30, 2025 are available on the website of BSE Limited (www.bseindia.com), The National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.saraswatisareedepot.com)
8	The Company declared an interim dividend during the quarter ended 30th June, 2025 at the Board Meeting held on April 4, 2025 of Rs 1.515 (15.15%) per equity of Rs 10 each
9	Since the IPO was post June 2024 Quarter, the number of shares considered are Pre-IPO for EPS for quarter ended 30 June, 2024.
<p>Saraswati Saree Depot Ltd.</p> <p> Vinod Dulhani Managing Director DIN: 09105157 Place : Kolhapur Date : August 14, 2025</p> <p></p>	