

**SARASWATI SAREE DEPOT LTD.**

S. No. 144/1, Manade Mala, Gandhinagar Road,  
P.O. Uchgaon,  
Dist. Kolhapur, Maharashtra, 416005  
**Ph:** 0231-2683333, 0231-2532020, 0231-2610284  
**Email:** contact@saraswatisareedepotlimited.com  
**Website:** www.saraswatisareedepot.com  
**CIN:** U14101PN2021PLC199578

**Date: February 13, 2025**

|   |  |
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| To,<br>National Stock Exchange of India Limited<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (East)<br>Mumbai- 400051<br><br><b>NSE Scrip Code: SSDL</b> | To,<br>BSE Ltd<br>Phirozee Jeejeebhoy Towers,<br>Dalal Street, Fort, Mumbai - 400 001<br><br><b>BSE Scrip Code: 544230</b> |
|---|--|

**Subject: Outcome of Board Meeting held today i.e. Thursday, February 13, 2025**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Thursday, February 13, 2025 at 4.00 P.M. inter-alia, considered following matter:

1. Approved the Unaudited Financial Results along with Limited Review Report of Statutory Auditors for the quarter and nine months ended on December 31, 2024 in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Unaudited Financial Results for the quarter and nine months ended on December 31, 2024 along with Limited Review Report of Statutory Auditors of the Company.

2. Declared and approved Interim dividend of Rs. 2.27 (22.7 %) per equity share of Rs. 10/- each for the financial year 2024-25 amounting to Rs. 8,98,91,546. Pursuant to Regulation 42 of the Listing Regulations, the Company has fixed February 19, 2025 as the record date for determining entitlement of Members for payment of Interim dividend for financial year 2024-25.



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The meeting of the Board of Directors concluded at 9.00 P.M.

Kindly take on record the above disclosures for your further necessary action and acknowledge the receipt.

Thanking You,

Yours Sincerely,

**FOR SARASWATI SAREE DEPOT LIMITED**

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**Vinod Dulhani**  
**Managing Director**  
**DIN: 09105157**

**Place: Kolhapur**  
**Date: February 13, 2025**  
**Encl. As Above**

# **SANJAY VHANBATTE & COMPANY,**

**Chartered Accountants**

FIRST FLOOR, MAHALAXMI BANK BUILDING

OPP: KELAVKAR HOSPITAL/IDBI BANK

CTS NO. 245, C/1, E Ward TARABAI PARK, KOLHAPUR 416003

Ph No. 2657740, 9822010247

Email: smvcok@gmail.com

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**Limited Review Report on Unaudited Quarterly and nine monthly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

**To**

**The Board of Directors**

**Saraswati Saree Depot Limited.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Saraswati Saree Depot Limited ('the Company'), for the quarter ended December 31, 2024 and nine months ended December 31, 2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**Opinion:**

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other matter:**

The interim financial results of the Associate (Partnership firm in which the company holds 50% share) have not been reviewed by their auditors for the period ended 31 December 2024. The income from the associate is recorded in the books of the company based on the unaudited and un-reviewed financials of the associate as communicated to us by the Company's management.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

**For SANJAY VHANBATTE & CO.,**

**Chartered Accountants**

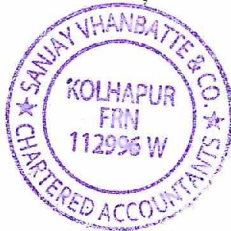
**FRN NO.112996W**



**CA. S. M. VHANBATTE**

**PROPRIETOR**

**M.No.44808**



Place: Kolhapur

Date: 13/02/2025

UDIN: 25044808BMIPXV3495

**SARASWATI SAREE DEPOT LTD.**

Regd. Off : Sr.No.144/1, Manade Mala,Tawade Hotel-Gandhinagar Road, P.O.Uchgaon, Tal - Karveer  
Kolhapur - 416005

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR TO DATE ENDED 31st DECEMBER 2024**  
(All amounts in ₹ Million, unless otherwise stated)

| Sr. No. | Part I<br>Particulars   | Quarter ended   |                    |                 |                    |                 |                 |
|---------|---|-----------------|--------------------|-----------------|--------------------|-----------------|-----------------|
|         |   | 31.12.2024      |                    |                 | 31.12.2023         |                 |                 |
|         |   | 30.09.2024      | 31.12.2024         | 31.12.2023      | 31.12.2024         | 31.12.2023      | 31.03.2024      |
|         | Unaudited   | Unaudited       | Unaudited          | Unaudited       | Audited            | Audited         |                 |
|         |   |                 | Refer note 5 below |                 | Refer note 5 below |                 |                 |
| I       | Revenue from operations   | 1,821.40        | 1,647.50           | 2,284.65        | 4,772.63           | 4,881.70        | 6,109.04        |
| II      | Other Income  | 11.33           | 7.53               | 5.33            | 25.99              | 12.35           | 16.76           |
| III     | Total Revenue (I+II)  | <b>1,832.74</b> | <b>1,655.03</b>    | <b>2,289.98</b> | <b>4,798.62</b>    | <b>4,894.06</b> | <b>6,125.80</b> |
| IV      | Expenses  |                 |                    |                 |                    |                 |                 |
|         | Cost of materials consumed  | -               | -                  | -               | -                  | -               | -               |
|         | Purchases of stock-in-trade   | 1,338.33        | 1,988.54           | 1,682.21        | 4,312.20           | 4,438.76        | 5,489.92        |
|         | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 294.71          | (541.45)           | 330.59          | (89.58)            | (153.29)        | (148.98)        |
|         | Employee benefits expense   | 23.45           | 26.39              | 26.85           | 76.84              | 71.74           | 97.71           |
|         | Finance costs   | 9.52            | 3.95               | 6.37            | 19.98              | 18.28           | 24.68           |
|         | Depreciation and amortisation expense   | 29.32           | 2.30               | 2.54            | 33.62              | 6.95            | 9.78            |
|         | Other Expenses  | 36.67           | 50.82              | 68.77           | 143.26             | 182.05          | 266.14          |
|         | Total Expenses (IV)   | 1,732.01        | 1,530.55           | 2,117.34        | 4,496.32           | 4,564.49        | 5,739.26        |
| V       | <b>Profit/(loss) before exceptional Items and tax (III-IV)</b>                | <b>100.73</b>   | <b>124.48</b>      | <b>172.64</b>   | <b>302.30</b>      | <b>329.57</b>   | <b>386.55</b>   |
| VI      | Income from Associates  | 3.37            | 2.70               | 4.09            | 7.47               | 6.14            | 7.17            |
| VII     | <b>Profit/(loss) before extraordinary Items and tax (V-VI)</b>                | <b>104.10</b>   | <b>127.18</b>      | <b>176.73</b>   | <b>309.77</b>      | <b>335.71</b>   | <b>393.71</b>   |
|         | Extraordinary Items   | -               | -                  | -               | -                  | -               | -               |
| VIII    | <b>Profit before tax (VII- VIII)</b>  | <b>104.10</b>   | <b>127.18</b>      | <b>176.73</b>   | <b>309.77</b>      | <b>335.71</b>   | <b>393.71</b>   |
|         | Tax expense   |                 |                    |                 |                    |                 |                 |
|         | (1) Current tax   | 25.07           | 32.01              | 44.48           | 76.83              | 84.49           | 100.27          |
|         | (2) Deferred tax  | 0.20            | (0.50)             | (0.25)          | (2.58)             | (1.90)          | (2.13)          |
|         | Short Provision of Income tax   | -               | -                  | 0.30            | -                  | 0.30            | 0.30            |
|         | Total Tax Expenses  | 25.27           | 31.51              | 44.53           | 74.25              | 82.89           | 98.44           |
| IX      | <b>Profit (Loss) for the period from continuing operations (IX-X)</b>         | <b>78.83</b>    | <b>95.67</b>       | <b>132.20</b>   | <b>235.52</b>      | <b>252.82</b>   | <b>295.28</b>   |
| XII     | Profit/(loss) from discontinuing operations                                   |                 |                    |                 |                    |                 |                 |
| XIII    | Tax expense of discontinuing operations                                       |                 |                    |                 |                    |                 |                 |
| XIV     | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)            |                 |                    |                 |                    |                 |                 |
| XV      | <b>Profit (Loss) for the period (XI + XIV)</b>                                | <b>78.83</b>    | <b>95.67</b>       | <b>132.20</b>   | <b>235.52</b>      | <b>252.82</b>   | <b>295.28</b>   |
| XVI     | Other comprehensive income  |                 |                    |                 |                    |                 |                 |
| A       | Items that will be reclassified to profit or loss                             |                 |                    |                 |                    |                 |                 |
| B       | Items that will not be reclassified to profit or loss                         |                 |                    |                 |                    |                 |                 |
|         | Changes in fair value of FVTOCI equity instruments                            | -               | -                  | -               | -                  | -               | -               |
|         | Actuarial (loss)/ gain on remeasurement of defined benefit plan               | -               | -                  | -               | -                  | -               | -               |
|         | <b>Other comprehensive income for the period (net of tax)</b>                 | <b>-</b>        | <b>-</b>           | <b>-</b>        | <b>-</b>           | <b>-</b>        | <b>-</b>        |
| XVII    | <b>Total comprehensive income for the period (XV+XVI)</b>                     | <b>78.83</b>    | <b>95.67</b>       | <b>132.20</b>   | <b>235.52</b>      | <b>252.82</b>   | <b>295.28</b>   |
| XVIII   | * Earnings per share(of INR 10 each)(not annualised) :                        |                 |                    |                 |                    |                 |                 |
|         | (a) Basic   | 1.99            | 2.42               | 3.99            | 5.95               | 7.64            | 8.92            |
|         | (a) Diluted   | 1.99            | 2.42               | 3.99            | 5.95               | 7.64            | 8.92            |



| Notes : |  |
|---------|--|
| 1       | The above financial results have been reviewed and approved by Board of Directors in the meeting held on 13.02.2025  |
| 2       | The Statutory Auditors have carried out Limited Review of the Financial Results of the Company for the quarter ended 31st December, 2024   |
| 3       | The Company is in the business of trading in Womens Apparels having similar characteristics and reviewed by the Chief Operating Decision Maker for assessment of Company's performance and resource allocation. Accordingly, the Company has only one reportable operating segment as per Ind AS 108 - Operating Segments  |
| 4       | The company has invested in a partnership firm "Saraswati Saree Depot" in Ahmednagar with 50% share in the profits of the firm. The income from the said firm is considered in the "Sr. No. VI. Income from Associates" in the Standalone Financial Statements. The statements are not consolidated financial statements in accordance with Ind AS 110 due to reasons as under:<br>i. It is not a subsidiary.<br>ii. Its securities are not listed or are not in the process of listing on any stock exchange in India or outside India. |
| 5       | The audited figures of previous comparative year and quarter ended 31st December, 2023 have been re grouped/recasted/rearranged wherever considered necessary to make them comparable with those of the current quarter.   |
| 6       | The results for the quarter ended December 31, 2024 are the unaudited interim financial statements for the three months ended December 31, 2024  |

**Saraswati Saree Depot Ltd.**



**Vinod Dulant**  
**Managing Director**  
**DIN: 09105157**  
 Place : Kolhapur  
 Date : February 13, 2025

