

**SARASWATI SAREE DEPOT LTD.**

S. No. 144/1, Manade Mala, Gandhinagar Road,  
P.O. Uchgaon,

Dist. Kolhapur, Maharashtra, 416005

**Ph:** 0231-2683333, 0231-2532020, 0231-2610284

**Email:** contact@saraswatisareedepotlimited.com

**Website:** www.saraswatisareedepot.com

**CIN:** U14101PN2021PLC199578

**CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON A SHORTER NOTICE ON TUESDAY, 20<sup>TH</sup> DAY OF JUNE, 2023 AT 3.00 P.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SR NO.144/1, MANADE MALA NR TAWADE HOTEL, GANDHI NAGAR RD, UCHGAON, KOLHAPUR - 416005**

**STATEMENT U/S 102**

**This statement sets out as required under Section 102 of the Companies Act 2013, the material facts relating to Special Business mentioned in the accompanying Notice dated 20<sup>th</sup> day June 2023.**

**ITEM NO. 2: ISSUE AND ALLOTMENT OF EQUITY SHARES TO THE PUBLIC (IPO)**

In order to further meet the funding requirements of the Company so as to facilitate growth, the Board of Directors of your Company propose to make an Initial Public Offer of equity shares through a fresh issue of equity shares not exceeding **90,00,000 (Ninety Lakhs only)** equity shares of face value of Rs. 10/- (Rupees Ten only) each or such other equity shares as may be decided by the Board and an offer for sale of up to **50,00,000 (Fifty lakhs only)** equity shares at such price including premium each by existing shareholders as may be decided by the Board at such price as may be determined in any mode whether fixed or through Book- Building mechanism in consultation with the merchant banker(s) or any other advisor(s) and by following the procedures stated in the provisions of Section 62 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment or re-enactment thereof) and the Rules framed there under, the provisions of the Securities Contracts Regulations Act, 1956 and the Rules framed there under, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The shares would be eligible for being listed on recognized Stock Exchanges in India.

The details regarding number of shares to be offered/ offer price shall be decided in consultation of merchant bankers.

Additionally, to the extent the above requires amendments to be made in terms of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force, the Companies Act, 2013, the SEBI (ICDR) Regulations, any other law or if recommended by various advisors to the Company in connection with IPO, the Board will make necessary amendments.





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Pursuant to the provisions of Companies Act, 2013, the proposed amendment requires approval of Shareholders of the Company by passing a special Resolution in the General Meeting. Your Directors recommend the proposed resolution giving effect to the above amendment, for your approval.

None of the Directors of the Company and their relatives are directly or indirectly concerned or interested in the said resolutions, except to the extent of shares held by them (and proposed to be issued to them) respectively.

All Documents, referred to in the Notice are open for an inspection at the Registered Office of the Company during office hours between 11.30 a.m. to 4.00 p.m. on all working days except Sundays and Holidays up to the date of Extra Ordinary General Meeting of the Company.

Date: 20/06/2023

By order of the Board of Directors  
**SARASWATI SAREE DEPOT LIMITED**



**VINOD SHEVAKRAM DULHANI**  
MANAGING DIRECTOR |DIN-09105157