

SARASWATI SAREE DEPOT LTD.

(Previously as Saraswati Saree Depot Private Limited)

S. No. 144/1, Manade Mala, Gandhinagar Road,
P.O. Uchgaon,

Dist. Kolhapur, Maharashtra, 416005

Ph: 0231-2683333, 0231-2532020, 0231-2610284

Email: contact@saraswatisareedepotlimited.com

Website: www.saraswatisareedepot.com

CIN: U14101PN2021PLC199578

DIRECTORS' REPORT

To

The Members of **SARASWATI SAREE DEPOT LIMITED** (the "Company")

Your Directors have pleasure in presenting their Annual Report of the Company for the Financial Year ended **March 31, 2024** along with an Audited accounts and the Auditors' Report thereon.

Highlights of the operations during the year are as follows.

FINANCIAL RESULTS

Your Company's performance during the year is summarized below:

(Amount in Millions)

PARTICULARS	Financial Year 2023-24	Financial Year 2022-23
Turnover	6,109.04	6,018.91
Other income	16.76	16.27
Total Income	6,125.80	6,035.18
Total Expenses	5,739.25	5,726.46
Profit / (Loss) before Tax	386.55	308.72
Tax Expenses	98.44	78.98
Net Profit for the year	295.28	229.74

REVENUE

During the year under review, the company recorded a total income of Rs. 6,125.80 Million as against Rs. 6,035.18 Million in the preceding year. The net profit for the period under report is Rs. 295.28 million as against profit of Rs. 229.74 million in the previous year.

OPERATIONS OF THE COMPANY AND THE STATE OF COMPANY'S AFFAIRS

The Company currently operates in the trading of Fabrics, clothing, Sarees, and designer wearing apparels. With a view to expand the Company is planning to list its shares on recognized stock exchanges i.e. National Stock Exchange of India Limited and BSE Limited.



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The Company has filed the Draft Red Herring Prospectus on September 29, 2023 (“DRHP”) with Securities and Exchange Board of India (“SEBI”). The Company have received In-Principle Approval from both Exchanges on 18th March, 2024.

MANAGEMENT DISCUSSION & REPORT

Your directors are continuously looking for different avenues for future growth of the company which can create long term value for all its stakeholders. Accordingly, the Company is planning to go public by listing its equity shares on main board of recognize stock exchanges of India i.e. in National Stock Exchange of India Limited (NSE) And BSE Limited (BSE) in the Financial Year 2024-25.

EXTRACT OF ANNUAL RETURN

In accordance with Sections 92(3) read with 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company as on 31 March 2024 is available on the website of the Company at:

Web Link - http://www.saraswatisareedepot.com/media/pdf/FY24_Form_MGT-7.pdf

NUMBER OF MEETINGS OF THE BOARD

During the year Ten Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Board Meetings held during the Year

Sr. No		Total Strength of the Board	No. of Directors present
1.	03/04/2023	4	4
2.	21/04/2023	4	4
3.	17/05/2023	4	4
4.	20/06/2023	4	4
	20/06/2023	8	8





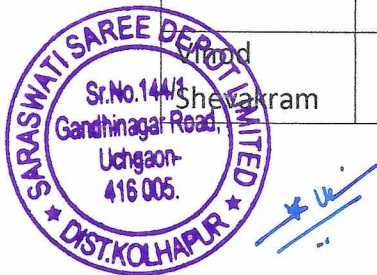
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6.	02/08/2023	8	5
7.	07/08/2023	9	5
8.	28/09/2023	9	9
9.	16/12/2023	9	6
10.	28/03/2024	9	9

Attendance of Directors at Board Meetings and Annual General Meeting and Extra Ordinary general Meeting

Name of the Directors	1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.
	03/04/2023	21/04/2023	17/05/2023	02/06/2023	20/06/2023	20/06/2023	20/06/2023	02/08/2023	02/08/2023	07/08/2023	07/08/2023	28/09/2023	16/12/2023	28/03/2024
	BM	BM	BM	EOGM	BM	EOGM	BM	BM	EOGM	BM	AGM	BM	BM	BM
Shankar Laxmandas Dulhani	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mahesh Sajandas Dulhani	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Rajesh Sujandas Dulhani	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Shri. Shevakram	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓



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Dulhani														
Charushila Abhinay Kumbhar*	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	✓	-	✓	-	✓	✓	-	✓
Rupali Ratnakar Shelake*	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	✓	-	✓	-	✓	✓	-	✓
Manik Lal Karmakar*	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	✓	✓	✓	-	✓	✓	✓	✓
Yatiraj Shivpratap Marda*	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	✓	-	✓	✓	✓	✓	✓	✓
Amar Sampatrao Thorat**	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	N.	-	✓	-	✓	✓	-	✓

*Appointed as Non-Executive Independent Director w.e.f. 20th June, 2023

**Appointed as Non-Executive Independent Director w.e.f. 02nd August, 2023

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your directors confirm that:

- In the preparation of the annual accounts for the year ended 31 March 2024, the applicable accounting standards read with requirements set out under Schedule III to the Companies Act, 2013 have been followed and there are no material departures from the same;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit of the Company for that period;



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- c. The director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The director had prepared the annual accounts on a going concern basis;
- e. The company being a non-listed entity, statement pertaining to inter financial control under this clause not required to be given;
- f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS

The requirement to place matter relating to appointment of auditors for ratification by members at every annual general meeting was omitted vide notification dated May 07,2018, issued by Ministry of Corporate Affairs. Accordingly, no resolution is proposed for ratification of appointment of auditors in ensuing Annual general Meeting of the Company.

The Members have appointed M/s. SANJAY VHANBATTE & CO, Chartered Accountants, having firm Registration No. 112996W, as Statutory Auditors of the Company till the conclusion of sixth Annual General Meeting.

EXPLANATION TO AUDITOR'S REMARK

The explanation for the qualification, reservation or adverse remark in Auditors' Report is as follows:

Qualification:

1. The Company has not maintained stock records giving quantitative details of the goods dealt in by it during the year. Closing inventory has been taken as per physical counting carried out at the end of the year.

Reply of Board to the above qualification:



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- The Company has started maintaining stock records which provide quantitative details of the goods.

REPORTING OF FRAUDS BY AUDITORS

During the period under review, no frauds were reported by the Auditors.

TRANSFER TO RESERVES

During the year under the review, the company has transferred Rs. 295,276,306/- to its reserves.

DIVIDEND

In view of future growth of the Company, the Board does not recommend dividend for the Financial Year 2023-24.

FIXED DEPOSITS

The Company has neither invited nor accepted any fixed deposits from public and accordingly there is no principal or interest outstanding in respect thereof as at 31st March, 2024.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

The Company has not changed its nature of business during the Financial Year 2023-24.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company which occurred between the ends of the financial year to which this financial statement relates on the date of this Annual Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

The Company has neither provided any loan to any person or Body Corporate or given any guarantee or provided any security to other body corporate, nor invested in any Body Corporate.



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PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, all transactions and arrangements entered by the Company with related parties were in the ordinary course of business and on an arm's length basis. The details of transactions are given in the Note No. 12 Notes to Accounts forming part of the Audited Standalone Financial Statement

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Taking into account the commitments made by the Company for the ongoing CSR projects/programs which are in progress and considering the project mode of CSR activity where the projects can extend beyond the financial year, as also the amount transferred to 'Unspent CSR Account', there is no shortfall in the CSR expenditure mandated to be spent by the Company during the financial year ended 31st March 2024.

As per provisions of section 135(6) of the Act, any amount remaining unspent under section 135(5) pursuant to any ongoing project shall be transferred by the company within a period of thirty days from the end of the financial year to a special account to be opened by the company. Accordingly, such amount has been transferred by the Company to the specified account within the prescribed period.

Detailed information on CSR policy, its salient features, CSR initiatives undertaken during the year, details pertaining to spent and unspent amount forms part of Annual Report on CSR activities, which is annexed as Annexure II to this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Act, are provided in "Annexure C" to this Report.

RISK MANAGEMENT

The company has in place a mechanism to inform the board about the risks assessment and minimization procedures and periodical review to ensure that risk is controlled by means of properly define framework. The main objective of this policy is to ensure sustainable



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business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risk associated with business. In order to achieve key objective, the policy establishes a structured and disciplined approach to risk management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the company are imperative. The common risks inter alia are: regulations, competitions, business risk, and technology obsolescence, and investment risk, retention of talent and expansion of facilities.

Business risk, inter alia further includes Political risk, legal risk, financial risk.

As a matter of policy, these risks are assessing and management is in process to take appropriate steps towards mitigating these risks and enhance the value of business of the company. As a result business of the company is growing year by year.

DIRECTORS, KEY MANAGERIAL PERSONNEL AND COMMITTEES OF THE BOARD

The present Directors and KMPs of the Company are:

SR NO	Name of the Director / KMP	Designation	DIN
1.	Shankar LaxmandasDulhani	Director	01810022
2.	Rajesh SujandasDulhani	Director	09104989
3.	Vinod ShevakramDulhani	Managing Director	09105157
4.	Vinod ShevakramDulhani	CEO	-
5.	Mahesh SajandasDulhani	Director	01810089
6.	Ruchika Ashok Gheeya	Company Secretary	-
7.	Mahesh Suwalal Vyas	CFO	-
8.	Rupali Ratnakar Shelake	Independent Director	10133962
9.	Manik Lal Karmakar	Independent Director	10131711



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10.	CharushilaAbhinay Kumbhar	Independent Director	08682586
11.	YatirajShivpratapMarda	Independent Director	10174363
12.	Amar Sampatrao Thorat	Independent Director	02223782

Further, pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Rajesh Sujandas Dulhani (DIN - 09104989), is due to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

The details of Director being recommended for re-appointment are contained in the accompanying Notice convening the ensuing Annual General Meeting of the Company.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The significant change in director board is mentioned below:

NAME	DIN	DESIGNATION AT THE BEGINNING / DURING THE FINANCIAL YEAR	DATE OF APPOINTMENT/CHANGE IN DESIGNATION / CESSATION	NATURE OF CHANGE (APPOINTMENT/CHANGE IN DESIGNATION/ CESSATION)	Date of Confirmation of appointment by the Members
Vinod Shevakram Dulhani	-	CEO	21/04/2023	Appointment	02/06/2023
Mahesh Sajandas Dulhani	01810089	Director - Sales And Marketing	21/04/2023	Change In Designation	02/06/2023
Rajesh Sujandas Dulhani	09104989	Director – Procurement	21/04/2023	Change In Designation	02/06/2023
Shankar Lakshandas	01810022	Chairman And Executive	21/04/2023	Change In	02/06/2023

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Dulhani		Director		Designation	
Vinod Shevakram Dulhani	09105157	Managing Director	21/04/2023	Change In Designation	02/06/2023
CharushilaAbhinay Kumbhar	08682586	Independent Director	20/06/2023	Appointment	20/06/2023
Rupali Ratnakar Shelake	10133962	Independent Director	20/06/2023	Appointment	20/06/2023
ManiklalKarmakar	10131711	Independent Director	20/06/2023	Appointment	20/06/2023
Yatiraj Shivpratap Marda	10174363	Independent Director	20/06/2023	Appointment	20/06/2023
Amar Sampatrao Thorat	02223782	Independent Director	02/08/2023	Appointment	02/08/2023
Nikhil Shankar Dulhani	-	Chief Financial Officer	28/03/2024	Cessation	-
Mahesh Suwalal Vyas	-	Chief Financial Officer	28/03/2024	Appointment	-

COMPOSITION OF BOARD COMMITTEES AND CHANGES THERETO

During the year under review, the Board has constituted Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee. The composition of all the committees till the date of report is as follows:-

CONSTITUTION OF AUDIT COMMITTEE

Name of the Member	Designation	Nature of Directorship
--------------------	-------------	------------------------



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Name of the Member	Designation	Nature of Directorship
Mr. ManikLal Karamkar (DIN:10131711)	Chairperson	Independent – Non executive Director
Mr. Yatiraj Marda (DIN: 10174363)	Member	Independent – Non executive Director
Mr. Shankar Dulhani (DIN: 01810022)	Member	Executive Director

CONSTITUTION OF STAKEHOLDERS' RELATIONSHIP COMMITTEE

Name of the Member	Designation	Nature of Directorship
Mrs. Rupali Shelke	Chairperson	Independent, Non-executive Director
Mr. Shankar Dulhani	Member	Executive Director
Mr. VinodDulhani	Member	Managing Director

CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE

Name of the Member	Designation	Nature of Directorship
Mr. Amar Sampatrao Thorat (DIN: 02223782)	Chairperson	Independent, Non-Executive Director
Mr. ManikLal Karamkar (DIN: 10131711)	Member	Independent, Non-Executive Director
Mr. Yatiraj Marda (DIN: 10174363)	Member	Independent, Non-Executive Director
Mrs. Rupali Shelake (DIN: 10133962)	Member	Independent, Non-Executive Director

VIGIL MECHANISM

The company does not accept public deposits and do not have borrowed money from banks and public financial institutions to that extent which mandates the company to establish vigil mechanism.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES



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The Company does not have any subsidiary/joint venture/associate company at the end of financial year 2023-24. Hence the details pursuant to the provision of section 129(3) are not required to be provided. .

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant material orders passed by the Regulators or Courts or Tribunal which would impact the going concern status of the Company and its future operation.

CHANGES IN SHARE CAPITAL

There are no changes in the share capital during the year except the Company has issued bonus share to the existing shareholder by allotting to a total of 3,30,00,000 (Three crore thirty lakh equity shares) bonus equity shares which would result in increase in the paid up capital from Rs. 10,00,000 (Rupees Ten Lakhs) to Rs. 33,10,00,000. (Thirty Three crore and Ten lakhs rupees)

SECRETARIAL AUDIT REPORT

During the Financial Year under review, there are no qualifications, adverse remarks or disclaimers made by the Secretarial Auditor in his Secretarial Audit Report, which is annexed herewith as an Annexure III. There are no cases of fraud detected and reported by the Auditor under Section 143(12) during the Financial Year.

M/s. Abhishek Shalu & Associates, Pune , Practicing Company Secretaries were appointed as a Secretarial Auditor of the Company as per Section 204 of the Act, for the Financial Year 2023-24.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. During the year, such controls were tested and no reportable weakness in the design or operation was observed.

Attention of the members is drawn to the Annexure A to the report of the Statutory Auditors.



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The Board of your Company is taking necessary steps to improve the processes related to identified material weaknesses about the Company's internal financial controls over financial reporting

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The particulars of loans, guarantees and investments are given in Note No. 18 in Notes to accounts forming part of the Audited Financial Statements.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

During the year under report, no employee drew remuneration to a specified extent which is required to be disclosed under Section 197 of the Act read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

CASES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Company has adopted the Policy for the prevention of Sexual Harassment of women at workplace. Pursuant to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has in place an Internal Complaints Committee for prevention and redressal of complaints of sexual harassment of women at the workplace.

There were no instances of Sexual Harassment that were reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

SECRETARIAL STANDARDS

The Institute of Company Secretaries of India had revised the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) with effect from 01st October, 2017. The Company is in compliance with the revised secretarial standards.

MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as specified u/s 148 of the Act.



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CHANGE IN BUSINESS OF THE COMPANY

There has been no change in the nature of business of the Company.

**THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE
INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR**

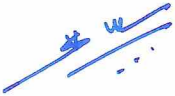
During the period under review, there is no application made or any proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016.

ACKNOWLEDGEMENT

The board of directors take this opportunity to thank customers, suppliers, bankers, business associates, central and state government, regulatory authorities, and the society at large there consistent support and co-operation with the company. Your directors thank the shareholders and investors for their confidence in the company.

For and on behalf of Board of Directors

SARASWATI SAREE DEPOT LIMITED



VINOD SHEVAKRAM DULHANI
MANAGING DIRECTOR
DIN: 09105157



SHANKAR LAXMANDAS DULHANI
DIRECTOR
DIN: 01810022

Place: Kolhapur

Date: 27th July, 2024



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ANNEXURE C TO BOARD'S REPORT

STATEMENT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[A] CONSERVATION OF ENERGY

SL NO.	PARTICULARS	DETAILS
i	The steps taken or impact on conservation of energy	-
ii	The steps taken by the company for utilizing alternate sources of energy	-
iii	The capital investment on energy conservation equipment	-

PARTICULARS	CURRENT YEAR 22-23	PREVIOUS YEAR 21-22
1. ELECTRICITY		
a) Purchased		
Units	-	-
Total Amount	-	-
Rate/Unit	-	-
b) Own Generation		
i) Through diesel generator		
Unit	-	-
Unit per Ltrs. Of fuel Oil/Gas	-	-
Cost/Unit	-	-

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ii) Through Steam Turbine/generator	-	-
Unit	-	-
Unit per MT of Fuel Oil/gas	-	-
Cost/Unit	-	-

[B] TECHNOLOGY ABSORPTION

SL NO.	PARTICULARS	DETAILS
i	The efforts made towards technology absorption	-
ii	The benefits derived like product improvement, cost reduction, product development or import substitution	-
iii	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) – The details of technology imported	-
a		
b	The year of import	-
c	Whether the technology has been fully absorbed	-



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d	If not fully absorbed, areas where absorption has not taken place and the reasons thereof and	-
iv	The expenditure incurred on Research and Development	-

[C] FOREIGN EXCHANGE EARNINGS AND OUTGO DURING THE YEAR

(Amount in Rupees)

SL NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Actual inflows earned in Foreign Exchange	-	-
2	Actual outflows in Foreign Exchange	-	-

For and on behalf of Board of Directors
SARASWATI SAREE DEPOT LIMITED



VINOD SHEVAKRAM DULHANI
MANAGING DIRECTOR
DIN: 09105157



SHANKAR LAXMANDAS DULHANI
DIRECTOR
DIN: 01810022

Place: Kolhapur

Date: 27th July, 2024



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ANNEXURE II TO BOARD'S REPORT

Annual Report on CSR activities

1. Brief outline of Company's CSR Policy

Introduction

The vision and philosophy of Late Laxmandas Dulhani, the founder of Saraswati Saree Depot, guide the Corporate Social Responsibility (CSR) activities of the group. He embodied the concept of trusteeship in business and common good, and laid the foundation for ethical, value-based and transparent functioning.

The Company believes that true and full measure of growth, success and progress lies beyond Balance Sheets or conventional economic indices. It is best reflected in the difference that business and industry make to the lives of people.

Through its social investments, Company addresses the needs of communities residing in the vicinity of its facilities by taking sustainable initiatives in the areas of health, education, environment conservation, infrastructure and community development, and response to natural calamities.

For society, however, Saraswati Saree Depot is more than a corporate identity. It is a catalyst for social empowerment and the reason behind the smiles that light up a million faces.

Guiding principles

The Company believes that social investments should:

- **Benefit generations:** The Company believes in 'investment in resource creation' for use over generations. The Company tries to identify sustainable projects which will benefit the society over long periods.
- **Educate for self-reliance and growth:** To usher in a growth-oriented society and thereby a very strong and prosperous nation, by educating each and every Indian.
- **Promote health:** The Company believes good health is a pre-requisite for both education and productivity.





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- Encourage for self-help: To guide and do hand holding for self-help, individually and collectively to create excellence for self and for the team.
- Be focused: The Company believes that activities should be focused around locations where it has a presence and hence can effectively guide, monitor and implement specific projects.
- Target those who need it most: Care for the sections of the society, which are socially at the lowest rung irrespective of their religion, caste, language or colour.
- Sustain natural resources: The Company encourages balanced development and ensures least adverse impact on environment – Growth with Mother Nature’s blessings.

2. The Composition of the CSR Committee: Not Applicable
3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: Not Applicable
4. The executive summary of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. : Not Applicable

(a) Average net profit of the Company as per section 135(5)	15.79 Crores
(b) Two percent of average net profit of the company as per section 135(5)	31.58 Lakhs
(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
(d) Amount required to be set off for the financial year, if any	Nil
(e) Total CSR obligation for the financial year [(b)+(c)-(d)]	31.58 Lakhs

CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year.	Amount Spent (in Rs.) : NIL				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount. (Rs.)	Date of transfer	Name of the Fund	Amount.	Date of transfer



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	31.58 Lakhs	29-04-2024	NIL
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(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Amount Spent during the financial year on Gotha (Animal Shed) construction-

i Cement Purchase -	1,78,800.00
ii Steel Purchase -	8,36,679.00
iii Stone Crusher Purchase -	1,30,410.00
iv Marbles Purchase and etc. -	5,05,270.00
Total	16,50,000.00

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable- Not applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): NIL

(g) Excess amount for set off, if any: NIL

5. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year: No

6. Details of Unspent CSR amount for the preceding three financial years: Not Applicable

7. Specify the reason(s), if the company has failed to spend two percent of the average net profit as persub-section (5) of section 135:

(a) Taking into account the commitments made by the company for the ongoing CSR projects/programs which are in progress and considering the project mode of CSR activity where the projects can extend beyond the financial year, the Company is required to spend the committed amount for the ongoing CSR projects/programs in the Financial Year 2023-24.



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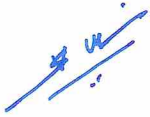
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(c) As per provisions of section 135(6) of the Act, any amount remaining unspent under section 135(5) pursuant to any ongoing project shall be transferred by the company within a period of 30 days from the end of the financial year to a special account to be opened by the company.

Accordingly, such amount has been transferred by the Company to the specified account soopened within the prescribed period which will be utilized towards the ongoing CSR projects/programs. As per the said circular of MCA, this amounts to meeting of the obligation and due compliance under section 135 of the said Act.

For and on behalf of Board of Directors

SARASWATI SAREE DEPOT LIMITED



VINOD SHEVAKRAM DULHANI
MANAGING DIRECTOR
DIN: 09105157



SHANKAR LAXMANDAS DULHANI
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