

1. **Consent letter from the Auditors**

SANJAY VHANBATTE AND CO

Chartered Accountants

First Floor, Mahalaxmi Bank Building

Opp: Kelavkar Hospital/IDBI Bank

CTS No. 245, C/1, E Ward Tarabai Park, Kolhapur 416003

M. No. 9822010247

Email: smvcok@gmail.com

Consent Letter

To,

The Board of Directors,

Saraswati Saree Depot Limited

SR No. 144/1 Manade mala

Gandhinagar Road, Nigadewadi,

Kolhapur - 416005

Maharashtra, India

Dear Sirs,

Subject: Proposed initial public offering of its equity shares of ₹ 10 each (the "Equity Shares") of Saraswati Saree Depot Limited (the "Company") and such offering (the "Offer")

We hereby consent to use, in the Red Herring Prospectus and Prospectus of Saraswati Saree Depot Limited (the "Issuer") prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") to be filed with the Securities and Exchange Board of India (SEBI) and the Registrar of Companies (ROC) and the BSE Limited and National Stock Exchange of India, our report dated 03/07/2024 relating to restated financial information, which appear in such Red Herring Prospectus and Prospectus.



We also consent to the references to us as "Auditors" or "Statutory Auditors" under the headings "Definitions and Abbreviations", "General Information", and "Other Regulatory and Statutory Disclosure" "Material Contracts and Documents for Inspection" and other sections in such Red Herring Prospectus and Prospectus and references to us as required under Section 26 of the Companies Act, 2013 (the "Act") read with the Regulations and as "Experts" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the DRHP of the Issuer. The following information in relation to us may be disclosed:

- a. Statutory Auditors' Name: Sanjay Vhanbatte & Co.
- b. Address: First Floor, Mahalaxmi Bank Building, Near Kelavkar Hospital, Tarabai Park, Kolhapur
- c. Mobile Number: 9822010247
- d. Firm Registration Number: 0112996W
- e. E-mail: smvcok@gmail.com
- f. Peer Review Certificate Number: 015405

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to the Book Running Lead Manager) or letters included in the Red Herring Prospectus and Prospectus. Neither we nor our affiliates shall be liable to any investor or Book Running Lead Manager or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to

- (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Red Herring Prospectus and Prospectus
- (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.



We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, ROC, the stock exchanges or any other regulatory authorities as required by law.

All capitalized terms not defined herein bear the meaning ascribed to them in the Offer Documents.

SANJAY VHANBATTE AND CO

Chartered Accountants

FRN NO.112996W



CA. S. M. VHANBATTE



PROPREITOR

M.No.44808

Place: Kolhapur

Date: 05/08/2024

UDIN: 24044808BKEFYV5619

Cc:

Unistone Capital Private Limited

305, A Wing, Dynasty Business Park,

Andheri Kurla Road, Andheri East,

Mumbai 400059,

Maharashtra, India.