



**SARASWATI SAREE DEPOT LTD.**

S. No. 144/1, Manade Mala, Gandhinagar Road,  
P.O. Uchgaon,  
Dist. Kolhapur, Maharashtra, 416005  
**Ph:** 0231-2683333, 0231-2532020, 0231-2610284  
**Email:** contact@saraswatisareedepotlimited.com  
**Website:** www.saraswatisareedepot.com  
**CIN:** U14101PN2021PLC199578

30<sup>th</sup> October 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
BSE Scrip Code: 544230

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE Scrip Symbol: SSDL

**Sub: Postal Ballot Notice**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

Further to the outcome of meeting of the Board of Directors of Saraswati Saree Depot Limited (“**the Company**”) and intimation of Calendar of events filed by the Company, please find enclosed herewith copy of the postal ballot notice along with explanatory statement dated October 30, 2024 (“**Notice**”) to seek approval of the shareholders for the following special resolution:

<b>Sr. No.</b>	<b>Particulars</b>
1.	Appointment of Mrs. Pallavi Korgaonkar (DIN: 08652086) as an Independent Director of the company

Notice is being sent through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, October 25, 2024 (“**Cutoff date**”), seeking their approval as set out in the Notice.

The Company has engaged the services of Big Share Services Private Limited for the purpose of providing e-voting facility to all its members. The remote e-voting will commence from Monday, November 4, 2024 (9:00 a.m. IST) and shall end on Tuesday, December 3, 2024 (5:00 p.m. IST). The results of the postal ballot will be announced on or before Thursday, December 5, 2024 (5:00 p.m. IST).

M/s. NAM & Associates, Practicing Company Secretaries, Pune, is appointed to act as Scrutinizer for the purpose of conducting e-voting process in a fair and transparent manner.

The above information will be made available on the website of the Company at [www.saraswatisareedepot.com](http://www.saraswatisareedepot.com).

This is for your information and records.



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Thanking you,  
Yours faithfully,

**FOR SARASWATI SAREE DEPOT LIMITED**

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**VINOD DULHANI**  
**MANAGING DIRECTOR**  
**DIN: 09105157**

**Place: Kolhapur**  
**Date: 30/10/2024**

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**POSTAL BALLOT NOTICE**

**To,**  
**The Members**  
**Saraswati Saree Depot Limited**

**NOTICE** is hereby given that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended, read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and the latest once being General Circular No. 09/2024 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, rules, circulars and notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), approval of the members of the Company (as on cut-off date) is sought by means of Postal Ballot through e-voting only, on the subject matters as set out in this notice.

The Explanatory Statement pursuant to Section 102 of "the Act" pertaining to the proposed resolution(s) setting out the material facts' concerning the item and reasons thereof along with the Postal Ballot Notice is enclosed hereto for your consideration.

In compliance with MCA Circulars, Regulation 44 of the Listing Regulations and other applicable provisions, this postal ballot notice is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday, 25<sup>th</sup> October 2024 ("Cut-off date").

The Board of Directors has appointed CS Neha Marathe (FCS 11767), Proprietor of M/s. NAM & Associates, Company Secretaries, Pune as Scrutinizer for conducting the Postal Ballot process through e-voting in a fair and transparent manner.

The Company has engaged the services of Bigshare Services Pvt Ltd to provide remote e-voting facility to its members. The remote e-voting period commences from 9.00 AM (IST) on Monday, 4<sup>th</sup> November 2024 and ends at 5.00 PM (IST) on Tuesday the 3<sup>rd</sup> December 2024. The remote e voting shall be completed by not later than 5.00 PM on Tuesday the 3<sup>rd</sup> December 2024 to be eligible for being considered, failing which, it will be strictly considered that no reply has been received from the member. The remote e-voting would be disabled after the end of the said period.

The Members of the Company are requested to read the instructions in the Notes under the note no. **13 Remote e-voting Instructions for Shareholders'**.

The proposed Resolution(s) along with the Explanatory Statements setting out the material facts are as follows:

**SPECIAL BUSINESS:**

- 1. Appointment of Mrs. Pallavi Korgaonkar (DIN: 08652086) as an Independent Director of the company:**



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To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 of the Companies Act, 2013 (“the Act”) and rules made thereunder read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014, Articles of Association of the Company and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), (Including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee, the approval of the members be and is hereby accorded for appointment of Mrs. Pallavi Korgaonkar (DIN: 08652086), who was appointed as an Additional Director (Non-Executive and Independent Category) of the company by the Board of Directors with effect from 09<sup>th</sup> September, 2024, and who has submitted a declaration that he meets the criteria of independence under Section 149 of the Act, and Regulation 16(1) of the listing regulations, and in respect of whom the Company has received a Notice in writing under Section 160(1) of the Act, proposing his candidature for the office of a Director, as an Independent Director, not liable to retire by rotation, to hold office for a term of one year with effect from 09<sup>th</sup> September, 2024 till 08<sup>th</sup> September, 2025.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary to give effect to the above resolution.”

**By order of the Board of Directors  
FOR SARASWATI SAREE DEPOT LIMITED**

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**VINOD DULHANI  
MANAGING DIRECTOR  
DIN: 09105157**

**Place: Kolhapur  
Date: 30/10/2024**

**Notes:**

1. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 stating all material facts and the reasons for the proposed resolutions is annexed herewith.
2. In compliance with MCA Circulars this postal ballot notice is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company / Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date.
3. The Members, whose names appear on the Register of Members / List of Beneficial Owners as on Friday, 25<sup>th</sup> October 2024 (Cut-off Date) will be considered for the purpose of voting. Voting rights shall be reckoned on the paid-up value of shares registered in the names of the Members as on (Cut-off date).



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4. The remote e-voting period commences from 9.00 AM (IST) on Monday, 4<sup>th</sup> November 2024 and ends at 5.00 PM (IST) on Tuesday the 3<sup>rd</sup> December 2024.
5. In compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013 and the Rules made thereunder and Regulation 44 of the Listing Regulations, the Company has provided the facility to the Members to exercise their votes electronically and vote on resolution(s) through the e-voting service facility arranged by Bigshare Services Pvt Ltd. The e-voting facility is available at the <https://vote.bigshareonline.com>. The instructions for electronic voting are mentioned at note no. 13 to this Notice.
6. A member cannot exercise his vote by proxy on postal ballot.
7. The Scrutinizer will submit his report to the Chairman of the Company after completion of scrutiny and the results of the voting of postal ballot through e-voting will be announced by the Chairman or any other person duly authorized on this behalf on or before **5<sup>th</sup> December 2024** at the Registered Office of the Company and shall also be displayed on the Company's website [www.saraswatisareedepot.com](http://www.saraswatisareedepot.com) and communicated to BSE Limited on [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Ltd on <https://www.nseindia.com> and that of National Stock Exchange of India Ltd on <https://vote.bigshareonline.com> on that date. The Company will also display the results of the postal ballot at its registered office.
8. The relevant documents referred to in the accompanying Notice and the Statement pursuant to Section 102 of the Companies Act, 2013 shall be available for inspection by the members at the Registered Office of the Company during normal business hours on all working days up to and including the date of declaration of the results of Postal Ballot.
9. The resolution(s), if approved by the requisite majority, shall be deemed to have been passed on **Tuesday the 3<sup>rd</sup> December 2024**, being the last date specified for voting through e-voting.
10. With a view to use natural resources responsibly, we request shareholders to update their contact details including e-mail address, mandates, nominations, power of attorney, Bank details covering name of the Bank and branch details, Bank account number, MICR code, IFSC code, etc. with their depository participants and with RTA if shares are held in physical form to enable the Company to send all the communications electronically including Annual Report, Notices, Circulars, etc.
11. SEBI vide its circular dated January 25, 2022, has mandated that the listed companies shall henceforth issue the securities in dematerialised form only, while processing service requests such as issue of duplicate share certificates, transmission, transposition, etc. Accordingly, members who still hold shares in physical form are advised to dematerialise their holdings.
12. SEBI vide its circular dated May 30, 2022 has prescribed Standard Operating Procedures for dispute resolution under the stock exchange arbitration mechanism for a dispute between a Listed Company and/or RTA and its Shareholders(s)/investor(s).
13. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

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1. Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is <a href="https://web.cdslindia.com/myeasitoken/home/login">https://web.cdslindia.com/myeasitoken/home/login</a> or visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then use your existing my easi username &amp; password.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of <b>BIGSHARE</b> the e-Voting service provider and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. <b>BIGSHARE</b>, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration">https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-voting period.</li> </ol>
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS" "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal</li> </ol>



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	Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be redirected to <b>i-Vote</b> website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

**2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "LOGIN" button under the 'INVESTOR LOGIN' section to Login on E-Voting Platform.
- Please enter you 'USER ID' (User id description is given below) and 'PASSWORD' which is shared separately on you register email id.



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- Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
- Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
- Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

**Note** If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

**NOTE:** If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password?**'
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

### **Voting method for shareholders on i-Vote E-voting portal:**

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right-hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

### **3. Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with "**User id and password will be sent via email on your registered email id**".

**NOTE:** If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password?**'





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- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**’.

*(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).*

### **Voting method for Custodian on i-Vote E-voting portal:**

- After successful login, **Bigshare E-voting system** page will appear.

### **Investor Mapping:**

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
  - Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
  - Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.

**Note:** The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

#### **Investor vote File Upload:**

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

### **Helpdesk for queries regarding e-voting:**

<b>Login type</b>	<b>Helpdesk details</b>
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at <a href="https://ivote.bigshareonline.com">https://ivote.bigshareonline.com</a> , under download section or you can email us to <a href="mailto:ivote@bigshareonline.com">ivote@bigshareonline.com</a> or call us at: 1800 22 54 22.



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### **ANNEXURE TO THE NOTICE**

#### **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:**

The following explanatory statement sets out all material facts relating to the Special Business mentioned in the accompanying notice:

#### **Item No.1 - Appointment of Mrs. Pallavi Korgaonkar (DIN: 08652086) as an Independent Director of the company:**

Based on the recommendation of Nomination and Remuneration Committee ("NRC"), and considering his skills, experience, expertise, the Board at its meeting held on 09<sup>th</sup> September, 2024 appointed Mrs. Pallavi Korgaonkar as an Additional Director (Non-Executive and Independent Category) with effect from 09<sup>th</sup> September, 2024 for a period of one (1) year and whose office shall not be liable to retire by rotation, subject to approval of shareholders by way of Special Resolution.

In the opinion of the Board, Mrs. Pallavi Korgaonkar is a person of integrity, fulfills the conditions specified in the Act and the Rules made thereunder read with the provisions of the SEBI Listing Regulations, each as amended, and is independent of the Management of the Company.

The Company has received from Mrs. Pallavi Korgaonkar (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and qualifications of Directors) Rules, 2014 (ii) intimation in Form DIR-8 in terms of the Companies (Appointment and Qualifications of Directors) Rules, 2014 to the effect that he is not disqualified under section 164(2) of the Act (iii) a declaration to the effect that he meets the criteria of independence as provided in section 149(6) of the Act and Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a member, proposing his candidature for the office of Director of the Company. Mrs. Pallavi Korgaonkar has confirmed that she has not been debarred from holding office of a director by virtue of any Order passed by SEBI or any other such authority. Further Mrs. Pallavi Korgaonkar has confirmed that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties as an Independent Director of the Company.

Mrs. Pallavi Korgaonkar is a Masters in Business administration. She has a rich experience of two years' of Indian market research and international market for products by wella fragrances for Vinay International (MNC), 27 years' experience of managing Korgaonkar group, 3 years in Edu tech company Suktam knowledge solutions Pvt Ltd and 3 years in AI company SmartSol. She has won an award "Woman Entrepreneurs Award" Mumbai.

The Company requires an Independent Director to inter alia have skill sets such as Positive Attribute, Sound Knowledge, Impartiality, Professional repute and Decision-Making capabilities. The NRC has identified amongst others, leadership capabilities, expertise in governance, experience in policy shaping and industry advocacy, legal compliance, finance & risk management, industry knowledge & experience as the skills required for the role of a director.

The NRC and the Board of Directors are of the view that Mrs. Pallavi Korgaonkar possesses the requisite skills and capabilities. Considering the skills, experience and expertise, the NRC and the Board considers that this association would be of immense benefit to the Company and it is desirable to avail services of Mrs. Pallavi Korgaonkar as an Independent Director. Accordingly, the Board recommends the resolution in relation to the appointment of Mrs. Pallavi Korgaonkar as an Independent Director, for the approval by the shareholders of the Company.



**SARASWATI SAREE DEPOT LTD.**

S. No. 144/1, Manade Mala, Gandhinagar Road,  
P.O. Uchgaon,  
Dist. Kolhapur, Maharashtra, 416005  
**Ph:** 0231-2683333, 0231-2532020, 0231-2610284  
**Email:** contact@saraswatisareedepotlimited.com  
**Website:** www.saraswatisareedepot.com  
**CIN:** U14101PN2021PLC199578

In accordance with the provisions of Section 149 of the Act read with Schedule IV thereto, the appointment of Independent Directors requires approval of the Members and as per Regulation 25(2A) of the SEBI Listing Regulations, appointment of an Independent Director shall be subject to the approval of Members by way of a special resolution. Accordingly, the appointment of Mrs. Pallavi Korgaonkar as an Independent Director requires approval of the Members by passing a special resolution.

As per Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of shareholders for appointment/re-appointment of a person on the Board of Directors is required to be taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

The letter of appointment of Mrs. Pallavi Korgaonkar setting out the terms and conditions of appointment shall be available for inspection by the Members electronically.

Additional information in respect of Mrs. Pallavi Korgaonkar, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is provided at **Annexure A** to this Notice.

Mrs. Pallavi Korgaonkar shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof and reimbursement of expenses for participating in such meetings as recommended by the Nomination and Remuneration Committee.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Mrs. Pallavi Korgaonkar, being the appointee, is concerned or interested in the Resolution mentioned at Item No. 1 of the Notice.

**By order of the Board of Directors  
FOR SARASWATI SAREE DEPOT LIMITED**

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**VINOD DULHANI**  
**MANAGING DIRECTOR**  
**DIN: 09105157**

**Place: Kolhapur**  
**Date: 30/10/2024**

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**ANNEXURE - A**

**Details of Directors seeking appointment / re-appointment pursuant to Reg. 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 (SS-2) issued by the ICSI are as follows:**

Particulars	Details
Name of the Director	Mrs. Pallavi Korgaonkar
DIN	08652086
Date of Birth	14/03/1972
Age	52 Years
Nationality	Indian
Date of Appointment / Reappointment	09 <sup>th</sup> September, 2024
Qualification	<ul style="list-style-type: none"><li>- B. Com</li><li>- MBA (Marketing)</li></ul>
Experience / Expertise in specific functional area / Brief resume	<ul style="list-style-type: none"><li>• 2 years' experience of Indian market research n international market for products by wella fragrances for Vinay International (MNC)</li><li>• 27 years' experience of managing Korgaonkar group</li><li>• 3 years in Edu tech company Suktam knowledge solutions Pvt Ltd</li><li>• 3 years in AI company SmartSol</li></ul>
Disclosure of relationships between directors inter-se	Not Related
List of directorships held in other listed Companies	Nil
List of Chairmanship and Membership of Various committees in listed companies	Nil
Listed entities from which the Director has resigned in the past three years	NA
Terms and Conditions of Appointment / Re-appointment	Appointment as Independent Director for term of one (1) year w.e.f. 09 <sup>th</sup> September, 2024 upto 08 <sup>th</sup> September, 2025
Shareholding	Nil