

SARASWATI SAREE DEPOT PRIVATE LIMITED

CIN: U52500PN2021PTC199578

REGD. OFF: SARASWATISAREEDEPOTSR NO.144/1MANADEMALA
NRTAWADEHOTELGANDHINAGAR RD UCHAGAON
KOLHAPUR Kolhapur MH 416005

EMAIL: saraswatisareepvtltd@gmail.com

TEL: 0231-2532020

NOTICE TO SHAREHOLDERS

Notice is hereby given that the First Annual General Meeting of the shareholders Saraswati Saree Depot Private Limited will be held at registered office of the company at Saraswati Saree Depot Sr No.144/1 Manade Mala Nr Tawade Hotel Gandhinagar Rd Uchagaon Kolhapur MH 416005 at 1 p.m. on Friday, 31st December 2021.

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2021 together with the Directors' Report and Auditor's Report thereon.
2. To appoint Auditors and in this regard to consider and if thought fit, to pass with or without modification, the following resolution as **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made there under, **SANJAY VHANBATTE & COMPANY**, Chartered Accountants (Membership Number **044808** with the Institute of Chartered Accountants of India) be and is hereby re-appointed as Auditors to hold office from the conclusion of this meeting until the conclusion of the sixth consecutive Annual General Meeting and that the Board of Directors be and are hereby authorized to fix such remuneration of the Company in consultation with the auditors, and that such remuneration may be paid on a progressive billing basis to be agreed upon between the auditors and the Board of Directors."

By the order of Board of Directors
SARASWATI SAREE DEPOT PRIVATE LIMITED


NIKHIL SHANKARLAL DULHANI

DIRECTOR

DIN : 06404473

Place: Kolhapur

Date: 30/12/2021

Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and that the proxy need not be a member of the Company.
2. The instrument appointing a proxy must be deposited with the Company at registered office not less than 48 hours before the time for holding the meeting.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

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Dear Shareholders,

Your directors have pleasure in presenting their Annual Report of the Company on the business and operations of the Company and the Audited Accounts for the Financial Year ended March 31, 2021.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

Particulars	2020-21
Sales and other income	NIL
Profit Before Interest and Depreciation	(2,698.00)
Finance Charges	NIL
Depreciation and Amortization	NIL
Net Profit Before Tax	(2,698.00)
Provision for Tax (Including Deferred Tax)	NIL
Net Profit After Tax	(2,698.00)

2. YEAR UNDER REVIEW:

The Balance Sheet of the current year consists of only 12 days i.e. from 18-03-2021 to 31-03-2021. Whereas Profit after tax for the year under report is Rs. -2,698.00. This being the first year under Report, the Company has achieved NIL turnover. Your directors look forward to achieve better results in near future.

3. DIVIDEND:

Your directors do not recommend dividend for this year.

4. RESERVES:

The company has not transferred any amount to reserve.

5. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There was no change in the constitution of Board of Directors during the year. However company in its Extra Ordinary General Meeting held on 20th July 2021 appointed Mr. Nikhil Shankarlal Dulhani as Director of the company.

6. PARTICULARS OF EMPLOYEES:

Since the Company is private limited company hence provisions of Section 197 is not applicable.

7. MEETINGS

During the year 2020-21, the Board of Directors met Once on 30/12/2021.

Name of the Director	Number of Meetings	
	Held	Attended
SHANKAR LAXMANDAS DULHANI	1	1
SHEVAKRAM LAXMANDAS DULHANI	1	1
SUJANDAS LAXMANDAS DULHANI	1	1
MAHESH SAJANDAS DULHANI	1	1
TUSHAR SHANKARLAL DULHANI	1	1
DINESH SHEVAKRAM DULHANI	1	1
RAJESH SUJANDAS DULHANI	1	1
ANIL SAHIJRAM DULHANI	1	1
TEJAS MAHESH DULHANI	1	1
GULSHAN SHEVAKRAM DULHANI	1	1
VINOD SHEVAKRAM DULHANI	1	1
AMAR SAHIJRAM DULHANI	1	1

8.AUDITORS:

M/S. SANJAY VHANBATTE & COMPANY, Chartered Accountants, Statutory Auditors of the company, holds office till the conclusion of the ensuing Annual General Meeting and is eligible for reappointment. It is proposed to re-appoint **SANJAY VHANBATTE & COMPANY** as Statutory Auditors of the Company, to hold office till the conclusion of sixth consecutive the Annual General Meeting of the company.

The company has received letters from **SANJAY VHANBATTE & COMPANY**, Chartered Accountant, to the effect that their reappointment, if made would be within in prescribed limits under section 141(3)(g) of the Companies Act, 2013 and they are not disqualified for reappointment.

9. ANNUAL RETURN:

At present company does not have website, so it is not possible to place a copy of Annual Return on the website of the company. However Board of directors placed draft Annual return before the Management and Board noted the same. As a good practice, Extract of Annual Return is attached to this report as Annexure I.

10. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no such Material changes that occurred between the end of the financial year of the company to which the financial statements relate and the date of the report which affecting the financial position of the Company.

11. RISK MANAGEMENT POLICY

Company has framed Risk Management Policy in order to minimize/eliminate the market risk as well as finance risk. Board discuss about the same frequently so that company can overcome competition as well as any bad debts etc

12.DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no such orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future to report under this clause.

13. DEPOSITS:

During the year under report, the company has not accepted any deposits covered under Chapter V of the Act.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not given any loan or provided any guarantee or has made any investment during the year under review.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto disclosed in Form No. AOC-2 as Annexure II.

16. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has not received any complaint under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

a) Conservation of Energy

(i)	The steps taken or impact on conservation of energy:
	No such steps taken.
(ii)	The steps taken by the company for utilizing alternate sources of energy:
	No major steps have been taken by the Company due to its size.
(iii)	The capital investment on energy conservation equipment's:
	No major investments have been made or proposed for this purpose

(b) Technology Absorption

(i)	The efforts made towards technology absorption	
	NIL	
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution	
	NIL	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place,	NIL

	and the reasons thereof	
iv)	the expenditure incurred on Research and Development NIL	

(c) Foreign Exchange Earnings and Outgo

During the year, the total foreign exchange used was Rs. NIL and the total foreign exchange earned was NIL.

18.DETAILS IN RESPECT OF FRAUDS REPORTED BY THE AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT: -

There were no frauds occurred in the company which were to be reported by the auditors under sub section (12) of Section 143 being other than those which were reportable to the central government.

19.SHARE CAPITAL OF THE COMPANY:

There have been no changes in the Capital structure of the Company which have occurred during the year.

20.DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, The Board of Directors states that-

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed to the extent applicable with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21.CORPORATE SOCIAL RESPONSIBILITY:

The Company is not covered under purview of the provisions of Section 135 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and hence the details in respect of development and implementation of CSR by the Company are not included in this report.

22.INTERNAL FINANCIAL CONTROL:

The Company has satisfactory Internal Control Systems, which are continuously evaluated by professionals of repute. The Company continues to improve the present Internal Control Systems by implementation of appropriate policy and processed.

23.COST ACCOUNTS:

The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company.

24.GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following item as there was no transaction on this item during the year under review: Issue of equity shares with differential rights as to dividend, voting or otherwise.

25.ACKNOWLEDGEMENTS:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

By the order of Board of Directors
SARASWATI SAREE DEPOT PRIVATE LIMITED

Nikhil Dulhani

NIKHIL DULHANI
DIRECTOR
DIN: 06404473

Rajesh Dulhani

RAJESH DULHANI
DIRECTOR
DIN: 09104989

Place: Kolhapur
Date: 30/12/2021

Annexure I

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

I. REGISTRATION & OTHER DETAILS:

CIN	U52500PN2021PTC199578
Registration Date	18/03/2021
Name of the Company	SARASWATI SAREE DEPOT PRIVATE LIMITED
Category/Sub-category of the Company	Company limited by shares Indian Non-Government Company
Address of the Registered office & contact details	SARASWATISAREEDEPOTSR NO.144/1MANADEMALA NRTAWADEHOTELGANDHINAGAR RD UCHAGAON KOLHAPUR Kolhapur MH 416005
Whether listed company	NO
Name, Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. NO.	NAME AND DESCRIPTION OF MAIN PRODUCTS / SERVICES	% TO TOTAL TURNOVER OF
1	Non-specialized store retail trade services	NIL

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –
NOT APPLICABLE**

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 18/03/2021)				No. of Shares held at the end of the year (as on 31/03/2021)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	-				-				
a) Individual/HUF		100000	100000	100	-	100000	100000	100	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	100000	100000	100	-	100000	100000	100	0
B. Public Shareholding	NIL								
Sub-total (B)(2):-	NIL								
Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL								
C. Shares held by Custodian for GDRs & ADRs	NIL								
Grand Total (A+B+C)	-	100000	100000	100	-	100000	100000	100	0

B) Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year (As on 18/03/2021)			Shareholding at the end of the year (as on 31/03/2021)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	MAHESH SAJANDAS DULHANI	10000	10%	-	10000	10%	-	-
2.	SUJANDAS LAXMANDAS DULHANI	10000	10%	-	10000	10%	-	-
3.	SHANKAR LAXMANDAS DULHANI	10000	10%	-	10000	10%	-	-
4.	TUSHAR SHANKARLAL DULHANI	10000	10%	-	10000	10%	-	-
5.	SHEVAKRAM LAXMANDAS DULHANI	5000	5%	-	5000	5%	-	-
6.	TEJAS MAHESH DULHANI	10000	10%	-	10000	10%	-	-
7.	RAJESH SUJANDAS DULHANI	10000	10%	-	10000	10%	-	-
8.	AMAR SAHIJRAM DULHANI	10000	10%	-	10000	10%	-	-
9.	ANIL SAHIJRAM DULHANI	10000	10%	-	10000	10%	-	-
10.	VINOD SHEVAKRAM DULHANI	5000	5%	-	5000	5%	-	-
11.	DINESH SHEVAKRAM DULHANI	5000	5%	-	5000	5%	-	-
12.	GULSHAN SHEVAKRAM DULHANI	5000	5%	-	5000	5%	-	-

C) Change in Promoters' Shareholding: NO CHANGE

D) Shareholding Pattern of top ten Shareholders: NOT APPLICABLE

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year (As on 18/03/2021)		Date wise Increase/Decrease in the Shareholding			Cumulative Shareholding during the year		Shareholding at the end of the year (as on 31/03/2021)	
		No. of shares	% of total shares of the company	Date	Increase/ Decrease in Share holding	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	MAHESH SAJANDAS DULHANI	10000	10%	-	-	-	10000	10%	10000	10%
2.	SUJANDAS LAXMANDAS DULHANI	10000	10%	-	-	-	10000	10%	10000	10%
3.	SHANKAR LAXMANDAS DULHANI	10000	10%	-	-	-	10000	10%	10000	10%
4.	TUSHAR SHANKARLAL DULHANI	10000	10%	-	-	-	10000	10%	10000	10%
5.	SHEVAKRAM LAXMANDAS DULHANI	5000	5%	-	-	-	5000	5%	5000	5%
6.	TEJAS MAHESH DULHANI	10000	10%	-	-	-	10000	10%	10000	10%
7.	RAJESH SUJANDAS DULHANI	10000	10%	-	-	-	10000	10%	10000	10%
8.	AMAR SAHIJRAM DULHANI	10000	10%	-	-	-	10000	10%	10000	10%
9.	ANIL SAHIJRAM DULHANI	10000	10%	-	-	-	10000	10%	10000	10%
10.	VINOD SHEVAKRAM DULHANI	5000	5%	-	-	-	5000	5%	5000	5%
11.	DINESH SHEVAKRAM DULHANI	5000	5%	-	-	-	5000	5%	5000	5%
12.	GULSHAN SHEVAKRAM DULHANI	5000	5%	-	-	-	5000	5%	5000	5%

F) INDEBTEDNESS –

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year	NIL	NIL	NIL	NIL
- Addition	NIL	NIL	NIL	NIL
- Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

Company has not appointed any Managing Director, Whole Time Director or Manager therefore, not applicable to your Company.

B. REMUNERATION TO OTHER DIRECTORS: NIL

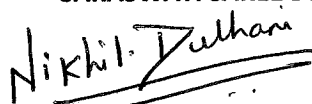
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Company has not appointed any personnel to such position therefore, not applicable to your Company.

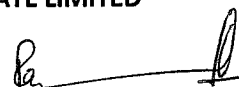
VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties/punishments/compounding of offences for the year ended March 31, 2021.

By the order of Board of Directors
SARASWATI SAREE DEPOT PRIVATE LIMITED



NIKHIL DULHANI
DIRECTOR
DIN: 06404473



RAJESH DULHANI
DIRECTOR
DIN: 09104989

Place: Kolhapur
Date: 30.12.2021

Annexure – II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/ arrangements/ transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Date of approval by the Board	NIL
f)	Amount paid as advances, if any	NIL

By the order of Board of Directors
SARASWATI SAREE DEPOT PRIVATE LIMITED

Nikhil Dulhani

NIKHIL DULHANI
DIRECTOR
DIN: 06404473

Rajesh Dulhani

RAJESH DULHANI
DIRECTOR
DIN: 09104989

Place: Kolhapur
Date: 30.12.2021