



SARASWATI SAREE DEPOT LTD.

S. No. 144/1, Manade Mala, Gandhinagar Road,
P.O. Uchgaon,
Dist. Kolhapur, Maharashtra, 416005
Ph: 0231-2683333, 0231-2532020, 0231-2610284
Email: contact@saraswatisareedepotlimited.com
Website: www.saraswatisareedepot.com
CIN: U14101PN2021PLC199578

CERTIFIED TRUE COPY OF RESOLUTIONS PASSED IN THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON FRIDAY, 29TH OF SEPTEMBER, 2023 AT 11.00 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SR NO.144/1, MANADE MALA NR TAWADE HOTEL, GANDHI NAGAR RD, UCHAGAON, KOLHAPUR - 416005

TO APPROVE AND ADOPT THE DRAFT RED HERRING PROSPECTUS

The Chairman placed before the Board the draft red herring prospectus of the Company for approval. The Board approved the same and passed the following resolution:

"RESOLVED THAT, the Draft Red Herring Prospectus for the proposed initial public offering (the "Issue") of equity shares of the Company of face value of ₹ 10 each (the "Equity Shares"), containing the requirements as notified under the provisions of the Companies Act, 2013, as amended, and the rules framed thereunder (the "Companies Act") and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and other applicable laws, a copy of which is placed before the meeting, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (the "SEBI") and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable laws.

RESOLVED FURTHER THAT, Shankar Laxmandas Dulhani, Vinod Shevakram Dulhani, Mahesh Sajandas Dulhani, Rajesh Sujandas Dulhani, the Directors of the Company and Nikhil Shankar Dulhani, the Chief Financial Officer, be and are hereby authorized to sign the said Draft Red Herring Prospectus on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore going resolutions.

RESOLVED FURTHER THAT, the Board, be and is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions,

For Saraswati Saree Depot Limited

Director





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modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable laws and **regulations prior** to filing with the SEBI including to determine the number of shares and amount proposed to be raised pursuant to the Pre-IPO Placement.

RESOLVED FURTHER THAT, the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or desirable for such purpose, including, without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.

RESOLVED FURTHER THAT, Ruchika Ashok Gheeya, the Company Secretary of the Company, be and is hereby authorized to take all steps for giving effect to the aforesaid resolution.

RESOLVED FURTHER THAT a certified true copy of the aforesaid resolution under the signature of any of the Directors be submitted with the concerned regulatory authorities.”

**CERTIFIED TRUE COPY
FOR SARASWATI SAREE DEPOT LIMITED**

**SHANKAR DULHANI
DIRECTOR
DIN: 01810022**

**VINOD DULHANI
MANAGING DIRECTOR
DIN: 09105157**

